

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
October 25, 2022

Twist Bioscience Corporation

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-38720
(Commission
File Number)

46-2058888
(I. R. S. Employer
Identification No.)

681 Gateway Boulevard
South San Francisco, CA 94080
(Address of principal executive offices, including ZIP code)

(800) 719-0671
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	TWST	The Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 25, 2022, the Board of Directors of Twist Bioscience Corporation (the “Company”) appointed Patrick Finn as President and Chief Operating Officer of the Company, effective immediately.

Prior to his appointment, Mr. Finn, 51, was serving as the Company’s Chief Commercial Officer, a position he has held since 2019, and he has served in various capacities at the Company since joining in February 2015.

There is no arrangement pursuant to which Mr. Finn was selected as an officer, no family relationships between him and any director or other executive officer of the Company, and no transactions involving him or a member of his immediate family, that would require disclosure by the Company under Item 404(a) of SEC Regulation S-K.

Under the terms of an amended and restated employment agreement dated October 25, 2022, Mr. Finn will receive an annual base salary of \$470,000, and he will be eligible for an annual incentive bonus opportunity target equal to 60% of his base salary. In addition, Mr. Finn will receive (i) a one-time cash bonus of \$100,000, and (ii) a gross housing allowance of \$10,000 per month. Subject to the approval of the Compensation Committee of the Board of Directors of the Company, Mr. Finn is expected to receive an award of time-based and performance-based restricted stock units, with the aggregate number of such awards determined by dividing \$4,400,000 by the average closing price of a share of Company common stock, calculated using the 20 trading days preceding the grant date.

The Company will file a copy of Mr. Finn’s employment agreement as an exhibit to its next Form 10-Q for the quarter ending December 31, 2022.

Item 7.01 Regulation FD.

On October 26, 2022, the Company issued a press release announcing Mr. Finn’s appointment as President and Chief Operating Officer of the Company, a copy of which is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information included in this Item 7.01 and in the press release attached as Exhibit 99.1 is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall any such information or exhibits be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such document.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press release dated October 26, 2022
104	Cover Page Interactive Data File (formatted as Inline XBRL)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 26, 2022

Twist Bioscience Corporation

/s/ William E. Solis

William E. Solis

Associate General Counsel, Corporate and Assistant Secretary



Twist Bioscience Promotes Patrick Finn, Ph.D., to President and Chief Operating Officer

Dr. Finn previously served as Twist's chief commercial officer

SOUTH SAN FRANCISCO, Calif. – October 26, 2022 – Twist Bioscience Corporation (NASDAQ: TWST), a company enabling customers to succeed through its offering of high-quality synthetic DNA using its silicon platform, today announced the promotion of Patrick Finn, Ph.D. to the newly created position of president and chief operating officer. Dr. Finn previously served as chief commercial officer of Twist Bioscience.

“Paddy joined Twist eight years ago, establishing our sales and marketing team and growing sales from \$2 million in fiscal 2016 to sales of \$184 million for the 12 months ended June 30, 2022. Over his tenure at Twist, he has excelled and taken greater spans of control, with increasing responsibility, resulting in this promotion,” said Emily M. Leproust, Ph.D., CEO and co-founder of Twist Bioscience. “As we expand our footprint globally, Paddy brings a customer-centric focus to every aspect of our operations, augmenting our senior leadership team across all areas of the business, and I look forward to his forward-thinking, strategic leadership as we continue to increase our market share across synthetic biology, NGS and biopharma, as well as launch a commercial product for data storage.”

Dr. Finn will continue to oversee the commercial team, headed by strong sales leaders in the Americas, Europe and APAC, and will now extend his scope to include operations.

“During my time at Twist, I have had the privilege of working closely with our customers and with the Twist teams that interact with them directly. I look forward to the expanded responsibility of overseeing operations to drive exceptional product quality, superior customer experience, faster turnaround times and fiscal responsibility to bring our solutions to established and new customers globally,” said Dr. Finn.

Dr. Finn joined Twist in 2015 to build the company’s sales force in advance of the launch of its commercial synthetic DNA products. In 2019 he was promoted to chief commercial officer, responsible for global commercialization of all products in addition to commercial development activities. He joined Twist from Enzymatics (now QIAGEN), where he was vice president of sales, leading commercial activities for North America and Europe. Prior to Enzymatics, he held positions of increasing responsibility, including director of business development at Agilent Technologies, director of product development for Beckman Coulter, and multiple technical roles in product development within Invitrogen and GE Healthcare/Amersham International. Dr. Finn serves on the Board of Directors at ONI and previously served on the scientific advisory boards of Lasergen and Enzymatics. He holds a Ph.D. in nucleic acid chemistry from Southampton University and a BSc Hons in Chemistry from Heriot-Watt University.

About Twist Bioscience Corporation

Twist Bioscience is a leading and rapidly growing synthetic biology and genomics company that has developed a disruptive DNA synthesis platform to industrialize the engineering of biology. The core of the platform is a proprietary technology that pioneers a new method of manufacturing synthetic DNA by “writing” DNA on a silicon chip. Twist is leveraging its unique technology to manufacture a broad range of synthetic DNA-based products, including synthetic genes, tools for next-generation sequencing (NGS) preparation, and antibody libraries for drug discovery and development. Twist is also pursuing longer-term opportunities in digital data storage in DNA and biologics drug discovery. Twist makes products for use across many industries including healthcare, industrial chemicals, agriculture and academic research.

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Legal Notice Regarding Forward-Looking Statements

This press release contains forward-looking statements. All statements other than statements of historical facts contained herein, including without limitation, statements regarding efforts to expand Twist Bioscience’s global footprint and market share; efforts to launch a commercial product for data storage; and the expected benefits of Dr. Finn’s promotion to president and chief operating officer, are forward-looking statements reflecting the current beliefs and expectations of management made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks, uncertainties, and other important factors that may cause Twist Bioscience’s actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. For a description of the risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to Twist Bioscience’s business in general, see Twist Bioscience’s risk factors set forth in Twist Bioscience’s Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on August 8, 2022 and subsequent filings with the SEC. Any forward-looking statements contained in this press release speak only as of the date hereof, and Twist Bioscience specifically disclaims any obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

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